

No.I-12011/26/2013-SGSY-RSETI/ FTS 19444

Government of India  
Ministry of Rural Development  
Department of Rural Development

6<sup>th</sup> Floor, Hotel Samrat,  
Kautilya Marg, Chanakyapuri,  
New Delhi - 110 021.

Dated the 24<sup>th</sup> October, 2013.

To

The Pay & Accounts Officer,  
Ministry of Rural Development,  
Krishi Bhavan,  
New Delhi.

**Subject:** Release of Infrastructure fund as **onetime payment** to NIRD, Hyderabad for setting up of 15 RSETIs in different parts of the country

Sir,

I am directed to convey the sanction of the President of India to the release of Rs.6.00 crore (**rupees six crore only**) to National Institute of Rural Development, Hyderabad for construction of six (06) Rural Self Employment Training Institutes as per statement attached.

2. NIRD, Hyderabad will release the funds to the banks **subject to the following terms and conditions:-**

- i. The proposal should have the approval of NIRD, Hyderabad.
- ii. NIRD would release the funds to the implementing banks subject to (a) signing of MoU (b) Commitment regarding SLBC approval (c) possession of land (d) being in a state of preparedness to undertake construction within 2 months of receipt of first installment.
- iii. The release will be in 2 installments (50% each) depending upon the progress of the work.
- iv. Assets register will be maintained for assets created out of financial assistance from Government of India.
- v. The amount will be held in an interest bearing "Corporate Liquid Term Deposit (CLTD)". NIRD would be paid administrative fee at the rate of 1% of total funds transferred payable out of interest accruing on the account (CLTD). The remaining amount of interest accrued on this account shall be utilized for future assistance for similar venues.
- vi. NIRD will obtain Utilization Certificates (UCs), Balance Sheets and Audit Report from the implementing agencies as per time schedule prescribed in Guidelines for RSETIs and forward the same to the Ministry with certification.
- vii. Implementing Bank shall utilize the funds for the purpose for which it is sanctioned as mentioned in the MoU. No cost escalation will be permitted.
- viii. The funds released for the purpose should be maintained in a separate bank account by NIRD. The interest accrued on the amount deposited in the Bank would be used only for this purpose.

*Renuka kumar*

- ix. The NIRD shall furnish periodical reports about the progress of the setting up of Institutes, expenditure incurred out of infrastructure fund and such other progress statements as may be prescribed or called for by the Govt. of India.
- x. The assets acquired wholly or substantially out of this grant should not be disposed of or encumbered or utilized for the purpose other than those for which grant has been sanctioned without the prior sanction of the Govt. of India.
3. The present release of funds to NIRD is further subject to the submission of expenditure statements viz. UCs and A.R from a Chartered Accountant duly attested by certified authorities, to this Ministry, within a period of three months from the close of the relevant financial year

4. The expenditure involved is debit to the following head of Accounts:-

Demand No. 83 - Department of Rural Development
Major Head - 2501 - Special Programmes for Rural Development
06 - Self - Employment Programme (Sub Major Head)
06.102 - National Rural Livelihood Mission (Minor Head)
01.06 - Assistance to District Rural Development Agencies & others
01.06.35 - Grant for creation of capital assets-2013-14 (Plan)

5. The accounts of the grantee institution or organization shall be open to inspection by Internal Audit of the Pr. Accounts Office functioning under Chief Controller of Accounts, in terms of Rule 211 (1) of GFR 2005.

6. The amount will be paid in favour of Director General, NIRD Hyderabad whose banking details are as under:-

Bank Name	State Bank of Hyderabad
IFSC Code	SBHY 0020965
Account Number	52040475313

7. The Pay and Accounts Officer (Special Cell) will be the Drawing and Disbursing officer for this purpose.

8. This issues under the delegated powers of the Ministry and with the concurrence of the Integrated Finance Division vide their U.O. No.778/Fin.II dated 22.10.2013

Yours faithfully,

*Renuka Kumar*  
(Renuka Kumar)

Deputy Secretary to the Government of India  
Tel:(011) 241 22 935

Copy to:

- i. Director General, National Institute of Rural Development (NIRD), Rajendranagar, Hyderabad-500030.
- ii. The Accountant General, Andhra Pradesh.
- iii. The Director of Audit, Economic & Services Ministries, AGCR Building, I.P. Estate, New Delhi.
- iv. Sr. PPS to Secretary (RD)
- v. PAO (Special Cell) with three copies for making necessary payment.
- vi. B&A/Finance-II Section.
- vii. SGSY-I for making reconciliation of accounts.

Renuka Kumar  
(Renuka Kumar)

Deputy Secretary to the Government of India



STATEMENT ATTACHED TO SANCTION NO.I-12011/26/2013-SGSY-RSETI/FTS 19444  
DATED 24<sup>th</sup> OCTOBER, 2013

DETAILS OF INFRASTRUCTURE FUND RELEASED TO NIRD HYDERABAD

S.N.	Name of RSETI	State	District	Name of Bank	Amount approved (Rs.)
1.	Star RSETI	Jharkhand	Chatra	Bank of India	100 lakh
2.	Star RSETI	Maharashtra	Kolhapur	Bank of India	100 lakh
3.	Star RSETI	Uttar Pradesh	Hardoi	Bank of India	100 lakh
4.	Dena RSETI	Chhattisgarh	Durg,	Dena Bank	100 lakh
5.	Dena RSETI	Chhattisgarh	Rajnandgaon	Dena Bank	100 lakh
6.	UCO RSETI	Assam	Kokrajar	UCO Bank	100 lakh
				<b>TOTAL</b>	<b>600 lakh</b>

*Renuka Kumar*  
(Renuka Kumar)

Deputy Secretary to the Government of India