

No.I-12011/08/2015-NRLM [RSETI] (FTS 341163)

Government of India
Ministry of Rural Development
Department of Rural Development

6th Floor, Hotel Samrat,
Kautilya Marg, Chanakyapuri,
New Delhi - 110 021.

Dated the 17th February, 2016.

To

The Pay & Accounts Officer,
Ministry of Rural Development, Krishi Bhavan, New Delhi.

Subject: Release of Infrastructure fund as onetime payment to NIRD, Hyderabad for setting up of two (02) RSETIs in various States - reg.

Sir,

I am directed to convey the sanction of the President of India to the release of an amount of Rs.40.00 lakh towards the 2nd installment of Canara Bank RSETI at Wandoor in Malappuram District of Kerala and Rs.15.00 lakh as the additional 1st installment to the Canara Bank RSETI at Pudupudur in Coimbatore District of Tamil Nadu, thereby totaling to Rs.55.00 lakh (Rupees fifty-five lakh only). The NIRD may approach this Ministry for the release of the 2nd installment in respect of Canara Bank RSETI at Pudupudur in Coimbatore District of Tamil Nadu, at appropriate time, along with a Utilization Certificate provided by the Bank to them, to the effect that 60% of the fund has been utilized.

2. NIRD, Hyderabad will release the funds to the banks subject to the following terms and conditions:-

- i. The proposal should have the approval of NIRD, Hyderabad.
- ii. NIRD would release the funds to the implementing banks subject to (a) the condition that no funds were released earlier for this purpose for these locations (b) signing of MoU before releases (c) commitment regarding SLBC approval (d) possession of land (d) being in a state of preparedness to undertake construction within 2 months of receipt of first installment.
- iii. The release will be depending upon the progress of the work.
- iv. Assets register will be maintained for assets created out of financial assistance from Government of India.
- v. The amount will be held in an interest bearing "Corporate Liquid Term Deposit (CLTD)". NIRD would be paid administrative fee at the rate of 1% of total funds transferred payable out of interest accruing on the account (CLTD). The remaining amount of interest accrued on this account shall be utilized for future assistance for similar venues.
- vi. NIRD will obtain Utilization Certificates (UCs), Balance Sheets and Audit Report from the implementing agencies as per time schedule prescribed in Guidelines for RSETIs and forward the same to the Ministry with certification.
- vii. Implementing Bank shall utilize the funds for the purpose for which it is sanctioned as mentioned in the MoU. No cost escalation will be permitted.

डॉ. सी. नैटियाल, ओडीएस
उप सचिव / Deputy Secretary
भारत सरकार / Government of India
ग्रामीण विकास मंत्रालय / M/o Rural Development
नई दिल्ली / New Delhi

contd....2/-

- viii. The funds released for the purpose should be maintained in a separate bank account by NIRD. The interest accrued on the amount deposited in the Bank would be used only for this purpose.
- ix. The NIRD shall furnish periodical reports about the progress of the setting up of Institutes, expenditure incurred out of infrastructure fund and such other progress statements as may be prescribed or called for by the Govt. of India.
- x. The assets acquired wholly or substantially out of this grant should not be disposed of or encumbered or utilized for the purpose other than those for which grant has been sanctioned without the prior sanction of the Govt. of India.

3. The present release of funds to NIRD is further subject to the submission of expenditure statements viz. UCs and A.R from a Chartered Accountant duly attested by certified authorities, to this Ministry, within a period of three months from the close of the relevant financial year. **No Utilisation Certificate is pending from NIRD.**

4. The expenditure involved is debit to the following head of Accounts:-

Demand No. 84	- Department of Rural Development
Major Head - 2501	- Special Programmes for Rural Development
06	- Self - Employment Programme
06.102	- National Rural Livelihood Mission (Minor Head)
01	- Ajeevika - Program Component
01.08	- Rural Self Employment Training Institutes
01.08.35	- Grants for creation of capital assets - 2015-16 (Plan)

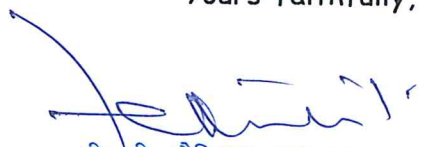
5. The accounts of the grantee institution or organization shall be open to inspection by Internal Audit of the Pr. Accounts Office functioning under Chief Controller of Accounts, in terms of Rule 211 (1) of GFR 2005.

6. The amount will be paid in favour of Director General, NIRD Hyderabad whose banking details are as under:-

Bank Name	State Bank of Hyderabad
IFSC Code	SBHY 0020965
Account Number	52040475313


7. This issues under the delegated powers of the Ministry and with the concurrence of the Integrated Finance Division vide their U.O. No.1030/finance/2015-16 dated 16.02.2016.

Yours faithfully,


टी. सी. नौटियाल, आईएफएस
T. C. Nautiyal, IFS
(Tapish Chandra Nautiyal)
Deputy Secretary (RL)
ग्रामीण विकास मंत्रालय / M/o Rural Development
Tel: (011) 241 22 935

Copy to:

- i. Director General, National Institute of Rural Development (NIRD), Rajendranagar, Hyderabad-500030.
- ii. The Accountant General, Andhra Pradesh.
- iii. The Director of Audit, Economic & Services Ministries, AGCR Building, I.P. Estate, New Delhi.
- iv. B&A/Finance-II Section.


(Tapish Chandra Nautiyal)
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Deputy Secretary (RL)

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कृषि भवन, नई दिल्ली / Krishi Bhawan, New Delhi