

ORIGINAL FOR PAYMENT

No.I-12011/19/2009-SGSY (Trg.)
Government of India
Ministry of Rural Development
Department of Rural Development

Krishi Bhavan, New Delhi-110001.
Dated the 23rd March, 2009.

The Pay & Accounts Officer,
Ministry of Rural Development,
Krishi Bhavan,
New Delhi.

Subject: Release of Infrastructure fund as one time advance payment to NIRD, Hyderabad for setting up of 4 (four) Rural Self Employment Training Institute (RSETIs) at Gulbarga, Mandaya and Uttarkannada at Karnataka and Shivganga at Tamilnadu.

I am directed to convey the sanction of the President of India to the release of **370.85 lakhs (Rs.Three hundred seventy lakhs & eighty-five thousand only)** to NIRD, Hyderabad for further release as one time grant assistance for creation of infrastructure for setting up of 4 (four) Rural Self Employment Training Institute (RSETIs) at Gulbarga, Mandaya and Uttarkannada at Karnataka and Shivganga at Tamilnadu as per details at **Annexure** enclosed. NIRD, Hyderabad will release the funds to the banks subject to following **terms and conditions**;

The proposal should have the approval of NIRD, Hyderabad.

There should be a firm commitment for allotment of land by the concerned state government within a period of three months from the date of approval of the RSETI project, or land should already be in possession of the funding bank.

NIRD will release the funds to the implementing banks only after signing of the Memorandum of Understanding (MoU) with them. The release will be in 2 instalments depending upon the progress of the work.

Assets register will be maintained for assets created out of financial assistance from Government of India.

The amount will be held in an interest bearing "Corporate Liquid Term Deposit (CLTD)". NIRD would be paid administrative fee at the rate of 1% of total funds transferred payable out of interest accruing on the account (CLTD). The remaining amount of interest accrued on this account shall be utilized for future assistance for similar venues.

NIRD will obtain Utilization Certificates (UCs), Balance Sheets and Audit Report from the implementing agencies as per time schedule prescribed in Guidelines for RSETIs and forward the same to the Ministry with certification.

Implementing Bank shall utilize the funds for the purpose for which it is sanctioned as mentioned in the MoU. No cost escalation will be permitted.

The funds released for the purpose should be maintained in a separate bank account. The interest accrued on the amount deposited in the Bank would be used only for the purpose.

The NIRD shall furnish periodical reports about the progress of the setting up of Institutes, expenditure incurred out of infrastructure fund and such other progress of statements as may be prescribed or called for by the Govt. of India.

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- 10. The assets acquired wholly or substantially out of this grant should not be disposed of or encumbered or utilized for the purpose other than those for which grant has been sanctioned without the prior sanction of the Govt. of India.
- 11. The release of RSETIs advance payment is subject to adjustment through submission of expenditure statement viz. UCs and A.R. from a Chartered Accountant duly attested by certified authorities within a period of six months after release of final installment of infrastructure fund.
- 12. The expenditure involved is debit to the following head of Accounts:-

Demand No. 80 – Department of Rural Development
Major Head – 2501 – Special Programmes for Rural Development
.06 – Self – Employment Programme
.06.101 – Swarnjayanti Gram Swarozgar Yojana (SGSY)
12- Assistance to District Rural Development Agencies and others,
12.00.31- Grant-in-aid- 2008-09 (Plan)

- 13. The accounts of the grantee institution or organization shall be open to inspection by Internal Audit of the Pr. Accounts Office functioning under Chief Controller of Accounts, in terms of Rule 211 (1) of GFR 2005.
- 14. The Pay & Accounts Officer (Special Cell) will be the Drawing & Disbursing Officer for this purpose. He is requested to release the funds through Demand Draft in favour of "Director General, National Institute of Rural Development (NIRD), Hyderabad".
- 15. This issues under the delegated powers of the Ministry and with the concurrence of the Integrated Finance Division vide their U.O. No. 1282/Fin.II/09 dated 20.03.2009.

Yours faithfully,

(Nita Kejrewal)
Deputy Secretary (SGSY-Training)
Tel/fax.: 011-23386553

Copy to:

- (i) Director General, National Institute of Rural Development (NIRD), Rajendranagar, Hyderabad-500030.
- (ii) The Accountant General, Andhra Pradesh.
- (iii) The Director of Audit, Economic & Services Ministries, AGCR Building, I.P. Estate, New Delhi.
- (iv) Sr. PPS to Secretary (RD)
- (v) PAO (Special Cell) with three copies for making necessary payment.
- (vi) B&A/Finance-II Section.
- (vii) SGSY-I for making reconciliation of accounts.

(Nita Kejrewal)
Deputy Secretary (SGSY-Training)

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ANNEXURE

Details of 4 (Four) RSETIs at various locations forwarded by NIRD, Hyderabad for funding by MoRD:-

Bank	State/district	Amount asked for	Amount Recommended by NIRD	Page File-II
SBI/ Krishna Grameen Bank	Karnataka/ Gulbarga	80 lakhs	80 lakhs	13-45
Vijaya Bank	Karnataka/ Mandaya	90.85 lakhs	90.85 lakhs	46-116
Syndicate Bank	Karnataka/ Uttar Kannada	110 lakhs	100 lakhs	117-127
Canara Bank	Tamilnadu/ Shivganga	240 lakhs	100 lakhs	128-153
Total			370.85 lakhs	

(Nita Kejrewal)
Deputy Secretary (SGSY-Training)

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