

No.I-12011/01/2011-SGSY (RSETI)Part-III
 Government of India
 Ministry of Rural Development
 Department of Rural Development

Samrat Hotel, Kautilya Marg,
 New Delhi
 Dated the 28.3.2012



PD RSETI/ARA
 2/4

To
 The Pay & Accounts Officer,
 Ministry of Rural Development,
 Krishi Bhavan,
 New Delhi.

Subject: Release of Infrastructure fund as **one time payment** to NIRD, Hyderabad for setting up of Two (2) Rural Self Employment Training Institute (RSETIs) located in Assam and Tripura as per annexure.

Sir,

I am directed to convey the sanction of the President of India to the release of **Rs. 190.00 Lakhs (Rs One Ninety lakhs only)** to NIRD, Hyderabad for further release as one time grant assistance for creation of infrastructure for setting up of 2 (two) Rural Self Employment Training Institute (RSETIs) at Assam and Tripura as per details enclosed at Annexure. NIRD, Hyderabad will release the funds to the banks subject to following **terms and conditions**;

1. The proposal should have the approval of NIRD, Hyderabad.
2. NIRD would release the funds to the implementing banks subject to (a) signing of MoU (b) Commitment regarding SLBC approval and (c) availability of land /MoA.
3. The release will be in 2 installments (50% each) depending upon the progress of the work.
4. Assets register will be maintained for assets created out of financial assistance from Government of India.
5. The amount will be held in an interest bearing "Corporate Liquid Term Deposit (CLTD)". NIRD would be paid administrative fee at the rate of 1% of total funds transferred payable out of interest accruing on the account (CLTD). The remaining amount of interest accrued on this account shall be utilized for future assistance for similar venues.
6. NIRD will obtain Utilization Certificates (UCs), Balance Sheets and Audit Report from the implementing agencies as per time schedule prescribed in Guidelines for RSETIs and forward the same to the Ministry with certification.
7. Implementing Bank shall utilize the funds for the purpose for which it is sanctioned as mentioned in the MoU. No cost escalation will be permitted.
8. The funds released for the purpose should be maintained in a separate bank account. The interest accrued on the amount deposited in the Bank would be used only for the purpose.
14. The NIRD shall furnish periodical reports about the progress of the setting up of Institutes, expenditure incurred out of infrastructure fund and such other progress of statements as may be prescribed or called for by the Govt. of India.
15. The assets acquired wholly or substantially out of this grant should not be disposed of or encumbered or utilized for the purpose other than those for which grant has been sanctioned without the prior sanction of the Govt. of India.

Renuka Kumar

रेणुका कुमर / RENUKA KUMAR
 सहायक सचिव / Deputy Secretary
 ग्रामीण विकास विभाग / Mo Rural Development
 नई दिल्ली / New Delhi

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16. The release of RSETI's advance payment is subject to adjustment through submission of expenditure statement viz. UCs and A.R. from a Chartered Accountant duly attested by certified authorities, within a period of six months after release of final installment of infrastructure fund.
17. The expenditure involved is debit to the following head of Accounts:-

Demand No. 82 – Department of Rural Development
Major Head – 2501 – Special Programmes for Rural Development
06 – Self – Employment Programme (Sub Major Head)
06.101 – Swarnjayanti Gram Swarozgar Yojana (Minor Head)
20- SGSY- Programme Component
20.04-Assistance to District Rural Development Agencies & others
20.04.35-Grant for creation of capital assets-2011-12 (Plan)

18. The accounts of the grantee institution or organization shall be open to inspection by Internal Audit of the Pr. Accounts Office functioning under Chief Controller of Accounts, in terms of Rule 211 (1) of GFR 2005.
14. The Pay & Accounts Officer (Special Cell) will be the Drawing & Disbursing Officer for this purpose. He is requested to release the funds through TT in favour of “**Director General, National Institute of Rural Development (NIRD), Hyderabad**”.
15. This issues under the delegated powers of the Ministry and with the concurrence of the Integrated Finance Division vide their U.O. No. 1761 /Fin.II/ dated 23.3.2012

Yours faithfully,

(Renuka Kumar)
Deputy Secretary to the Government of India
(SGSY-RSETI)

Copy to:

- (i) Director General, National Institute of Rural Development (NIRD), Rajendranagar, Hyderabad-500030.
- (ii) The Accountant General, Andhra Pradesh.
- (iii) The Director of Audit, Economic & Services Ministries, AGCR Building, I.P. Estate, New Delhi.
- (iv) Sr. PPS to Secretary (RD)
- (v) PAO (Special Cell) with three copies for making necessary payment.
- (vi) B&A/Finance-II Section.
- (vii) SGSY-I for making reconciliation of accounts.

Renuka Kumar
(Renuka Kumar)
Deputy Secretary to the Government of India
(SGSY-RSETI)

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S. No	State	District/ pages	Bank	Amount recommended By NIRD(₹ In lakhs)
1	Assam	Dina Hasao (NC Hills)	State Bank of India	100
2	Tripura	Gokulpur, Udaipur South Tripura	United Bank of India	90