

No.I-12011/14/2014-NRLM (RSETI) [FTS 335213]

Government of India  
Ministry of Rural Development  
Department of Rural Development

6<sup>th</sup> Floor, Hotel Samrat,  
Kautilya Marg, Chanakyapuri,  
New Delhi - 110 021.

Dated the 30<sup>th</sup> September, 2014.

To

The Director General,  
National Institute of Rural Development (NIRD),  
Rajendranagar, Hyderabad-500030.

**Subject: Release of Infrastructure fund to NIRD, Hyderabad for setting up of twenty-four (24) RSETIs in various parts of the Country - reg.**

Sir,

I am directed to convey the in principle approval to the release of the infrastructure grant for construction of **twenty-four (24)** Rural Self Employment Training Institutes as per statement attached.

2. NIRD, Hyderabad will release the funds to the banks in 2 installments (50% each), the first installment being released from the **RSETI funds** available with them. The NIRD may approach this Ministry for the release of the 2<sup>nd</sup> installment in respect of the RSETI(s) mentioned in the statement attached, along with a Utilization Certificate provided by the bank(s) to them, to the effect that 60% of the first installment has been utilized.

3. The releases shall be **further subject** to the following terms and conditions:-

- i. The proposal should have the approval of NIRD, Hyderabad.
- ii. NIRD would release the funds to the implementing banks subject to (a) the condition that no funds were released earlier for this purpose for these locations (b) signing of MoU before releases (c) commitment regarding SLBC approval (d) possession of land (d) being in a state of preparedness to undertake construction within 2 months of receipt of first installment.
- iii. The release will be depending upon the progress of the work.
- iv. Assets register will be maintained for assets created out of financial assistance from Government of India.
- v. NIRD will obtain Utilization Certificates (UCs), Balance Sheets and Audit Report from the implementing agencies as per time schedule prescribed in Guidelines for RSETIs and forward the same to the Ministry with certification.
- vi. Implementing Bank shall utilize the funds for the purpose for which it is sanctioned as mentioned in the MoU. No cost escalation will be permitted.
- vii. The funds released for the purpose should be maintained in a separate bank account by NIRD. The interest accrued on the amount deposited in the Bank would be used only for this purpose.

contd....2/-

- viii. The NIRD shall furnish periodical reports about the progress of the setting up of Institutes, expenditure incurred out of infrastructure fund and such other progress statements as may be prescribed or called for by the Govt. of India.
- ix. The assets acquired wholly or substantially out of this grant should not be disposed of or encumbered or utilized for the purpose other than those for which grant has been sanctioned without the prior sanction of the Govt. of India.

4. The present release of funds to NIRD is further subject to the submission of expenditure statements viz. UCs and A.R from a Chartered Accountant duly attested by certified authorities, to this Ministry, within a period of three months from the close of the relevant financial year.

5. The accounts of the grantee institution or organization shall be open to inspection by Internal Audit of the Pr. Accounts Office functioning under Chief Controller of Accounts, in terms of Rule 211 (1) of GFR 2005.

6. This issues with the concurrence of the Integrated Finance Division conveyed vide their note dated 17.09.2014.

Yours faithfully,

*Renuka Kumar*

(Renuka Kumar)

Director (RL)

Tel:(011) 241 22 935

*9/10*

*1/10/2014*

Copy for information to: - B&A/Finance-II Section.

STATEMENT ATTACHED TO COMMUNICATION No.I-12011/14/2014-NRLM (RSETI)  
DATED 30<sup>th</sup> SEPTEMBER, 2014

S.N	State	District	Name of Bank	Amount Approved (Rs. crore)
01.	Jammu & Kashmir	Bandipora	Jammu & Kashmir Bank	1.00
02.	Rajasthan	Barmaer	State Bank of Bikaner & Jaipur	1.00
03.	Bihar	Munger	UCO Bank	1.00
04.	Gujarat	Dang (Ahwa)	Bank of Baroda	1.00
05.	Tamil Nadu	Thiruvallur	Indian Bank	1.00
06.	Tamil Nadu	Namakkal	Indian Bank	1.00
07.	Tamil Nadu	Kancheepuram	Indian Bank	1.00
08.	Tamil Nadu	Thiruvannamalai	Indian Bank	1.00
09.	Uttar Pradesh	Sitapur	Allahabad Bank	1.00
10.	Uttar Pradesh	Shrawasti	Allahabad Bank	1.00
11.	Uttar Pradesh	Sonebhadra	Allahabad Bank	1.00
12.	Uttar Pradesh	Balrampur	Allahabad Bank	1.00
13.	Uttar Pradesh	Gonda	Allahabad Bank	1.00
14.	Gujarat	Dahod	Bank of Baroda	1.00
15.	Uttar Pradesh	Lakhimpur Kheri	Allahabad Bank	1.00
16.	Rajasthan	Sawai Madhopur	Bank of Baroda	1.00
17.	Uttarakhand	Haldwani[Nainital]	Bank of Baroda	1.00
18.	Uttar Pradesh	Hamirpur	Allahabad Bank	1.00
19.	Uttar Pradesh	Banda	Allahabad Bank	1.00
20.	Uttar Pradesh	Mahoba	Allahabad Bank	1.00
21.	Uttar Pradesh	Bahraich	Allahabad Bank	1.00
22.	Uttar Pradesh	Mirzapur	Allahabad Bank	1.00
23.	Uttar Pradesh	Jalaun	Allahabad Bank	1.00
24.	Bihar	Supaul	State Bank of India	1.00

*Renuka Kumar*  
(Renuka Kumar)  
Director (RL)