

No. J-18046/04/2017RSETI [C.No.354682]-(30)  
 Government of India  
 Ministry of Rural Development  
 (Department of Rural Development)  
 (RSETIs)

Original for Payment

वीरेन्द्र शर्मा / VIRENDRA SHARMA  
 निदेशक / Director (Skills)  
 भारत सरकार / Govt. of India  
 ग्रामीण विकास मंत्रालय / M/o Rural Development  
 कृषि भवन, नई दिल्ली / Krishi Bhawan, New Delhi

7<sup>th</sup> floor NDCC –II Building  
 Jai Singh Road New Delhi-110001  
 Dated, the 10<sup>th</sup> March, 2021

To  
 The Pay & Accounts Officer,  
 Ministry of Rural Development,  
 Krishi Bhavan, New Delhi.

Subject:- Release of 2<sup>nd</sup> installment of Infrastructure grant to NIRD&PR, Hyderabad for construction of building of **Eight (8)** RSETIs in various States-reg.

Sir,

I am directed to convey the sanction of the President of India to the release of an amount of **Rs.3,55,57,000.00 (Rupees Three Crore Fifty-five Lakh Fifty-seven Thousand only)** as 2<sup>nd</sup> installment of Infrastructure grant to National Institute of Rural Development and Panchayati Raj (NIRD&PR), Hyderabad for construction of building of **Eight (8)** Rural Self Employment Training Institutes by Sponsoring Banks. The amount of 2<sup>nd</sup> installment has been calculated as below: (Rs.in lakh)

Sr No	Name of RSETI	Eligibility	Interest earned	Actual eligibility after deducting interest earned
1	SBI Barnala	50.00	40.57	9.43
2	RUDSETI Agartala	50.00	1.63	48.37
3	CBI Kushinagar	50.00	00.00	50.00
4	UBI Rewa	50.00	00.00	50.00
5	UBI Sigraulti	50.00	00.00	50.00
6	UBI Sidhi	50.00	00.00	50.00
7	UBI Azamgarh	50.00	2.23	47.77
8	CBI Deogarh	50.00	00.00	50.00
Total				<b>355.57</b>

Sumar

2. NIRD, Hyderabad will release the funds to the sponsoring Banks subject to following conditions:-
- NIRD to ascertain that no other funds have been released to Sponsoring Banks as second installment.
  - The Sponsoring Banks shall commence utilization of funds within 2 months of receipt of funds.
  - NIRD shall monitor the progress of the work and furnish periodical reports on progress of work.
  - An asset register shall be duly maintained for the asset created out of the funds released. Further any asset created/ acquired wholly or substantially out of these funds shall not be disposed off or encumbered or utilized for any other purpose than for which the funds have been sanctioned.
  - NIRD will obtain UC, in prescribe format balance sheet and audit-report from Sponsoring Banks.
  - The amount shall be held in a separate interest bearing "Corporate Liquid Term Deposit (CLTD)" bank account. NIRD would be paid administrative fee at the rate of 1% of total funds transferred payable out of interest accruing on the account (CLTD). The remaining amount of interest accrued on this account shall be utilized for future assistance for similar venues.

1/2

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3. The expenditure shall be debitable to:2020-21

<b>Demand No. 85</b>	<b>Department of Rural Development</b>
<b>Major Head- 2501</b>	<b>Special Programme for Rural Development</b>
<b>Sub-Major Head- 06</b>	<b>Self Employment Programme</b>
<b>Minor Head -06.102</b>	<b>National Rural Livelihood Mission</b>
<b>01</b>	<b>Aajeevika- Programme Component</b>
<b>01.08</b>	<b>Rural Self Employment Training Institutes</b>
<b>01.08.35</b>	<b>Grants for Creation of Capital assets</b>

4. The DDO-Skills (Code-208040), Ministry of Rural Development (Tele: 011-23461711) will be the Drawing and Disbursing Officer for this purpose. The amount of **Rs.3,55,57,000.00 (Rupees Three Crore Fifty-five Lakh Fifty-seven Thousand only)** may be transferred to the National Institute of Rural Development and Panchayati Raj (NIRD&PR), Hyderabad, Telangana through RTGS in Bank Account No.52040475313, State Bank of India, Branch Code No. 020965, IFSC Code No. SBIN0020965.

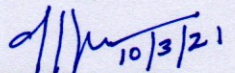
5. No Utilization Certificate is pending against the NIRD&PR under RSETIs.

6. REAT module for payment to RSETIs is being implemented in NIRD

7. The accounts of the grantee institution or organization shall be open to inspection by Internal Audit of the Pr. Accounts, in terms of Rule 236(1) and 236 (2) of the General Financial Rules 2017 or Comptroller and Auditor General. There is no UC Pending from Sponsoring Banks/ NIRD for the Infrastructure fund given by Ministry earlier.

8. This issues under the delegated powers of the Ministry and with the concurrence of the Integrated Finance Division vide their **U.O.No.1406/finance/2020-21 Dated:26.02.2021.**

Yours faithfully,

  
(Virendra Sharma)  
Director (Skills)  
निकाश शर्मा / VIRENDRA SHARMA  
भारत सरकार / Govt. of India  
ग्रामीण विकास मंत्रालय / M/o Rural Development  
कृषि भवन, नई दिल्ली / Krishi Bhawan, New Delhi

**Copy to:**

- (i) DG, NIRD, Hyderabad, Telangana-500030
- (ii) The Accountant General, State Government of Andhra Pradesh-500001
- (iii) The Director of Audit, Economic & Services Ministries, AGCR Building, IP Estate, New Delhi-110002
- (iv) NACER, Bangalore.
- (v) B&A section / Fin. II section / US-NRLM/ Guard File.