No.I-12011/01/2011-SGSY (RSETI) Government of India Ministry of Rural Development Department of Rural Development

> Krishi Bhavan, New Delhi-110001. Dated the 26.07.2011

To

The Pay & Accounts Officer, Ministry of Rural Development, Krishi Bhavan, New Delhi.

Subject: Release of Infrastructure fund as one time payment to NIRD, Hyderabad for setting up of 6 (Six) Rural Self Employment Training Institute (RSETIs) located at various places as Sir,

I am directed to convey the sanction of the President of India to the release of ₹6.00 crore only (₹ Six Crore only) to NIRD, Hyderabad for further release as one time grant assistance for creation of infrastructure for setting up of 6 (Six) Rural Self Employment Training Institute (RSETIs) at various places in India as per details enclosed at Annexure. NIRD, Hyderabad will release the funds to the banks subject to following terms and conditions;

The proposal should have the approval of NIRD, Hyderabad. 1.

NIRD would release the funds to the implementing banks subject to (a) signing of MoU 2. (b) Commitment regarding SLBC approval and (c) availability of land /MoA. 3.

The release will be in 2 installments (50% each) depending upon the progress of the work.

Assets register will be maintained for assets created out of financial assistance from 5.

The amount will be held in an interest bearing "Corporate Liquid Term Deposit (CLTD)". NIRD would be paid administrative fee at the rate of 1% of total funds transferred payable out of interest accruing on the account (CLTD). The remaining amount of interest accrued on this account shall be utilized for future assistance for similar venues. 6.

NIRD will obtain Utilization Certificates (UCs), Balance Sheets and Audit Report from the implementing agencies as per time schedule prescribed in Guidelines for RSETIs and forward the same to the Ministry with certification. 7.

Implementing Bank shall utilize the funds for the purpose for which it is sanctioned as mentioned in the MoU. No cost escalation will be permitted. 8.

The funds released for the purpose should be maintained in a separate bank account. The interest accrued on the amount deposited in the Bank would be used only for the purpose.

The NIRD shall furnish periodical reports about the progress of the setting up of Institutes, expenditure incurred out of infrastructure fund and such other progress of statements as may be prescribed or called for by the Govt. of India.

The assets acquired wholly or substantially out of this grant should not be disposed of or encumbered or utilized for the purpose other than those for which grant has been sanctioned without the prior sanction of the Govt. of India.

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- 16. The release of RSETIs advance payment is subject to adjustment through submission of expenditure statement viz. UCs and A.R. from a Chartered Accountant duly attested by certified authorities within a period of six months after release of final installment of infrastructure fund.
- 17. The expenditure involved is debitable to the following head of Accounts:-

Demand No. 82 – Department of Rural Development	
Major Head – 2501 – Special Programmes for Rural Development	
06 - Self - Employment Programme (Sub Major Head)	
06.101 – Swarnjayanti Gram Swarozgar Yojana (Minor Head)	
20- SGSY- Programme Component	
20.04-Assistance to District Rural Development Agencies & others	
20.04.35-Grant for creation of capital assets-2011-12 (Plan)	

- 18. The accounts of the grantee institution or organization shall be open to inspection by Internal Audit of the Pr. Accounts Office functioning under Chief Controller of Accounts, in terms of Rule 211 (1) of GFR 2005.
- 14. The Pay & Accounts Officer (Special Cell) will be the Drawing & Disbursing Officer for this purpose. He is requested to release the funds through TT in favour of "Director General, National Institute of Rural Development (NIRD), Hyderabad".
- 15. This issues under the delegated powers of the Ministry and with the concurrence of the Integrated Finance Division vide their U.O. No. 328/Fin.II/ Dated 25.07.2011.

Yours faithfully,

(Renuka Kumar)
Deputy Secretary to the Government of India
(SGSY-RSETI)
Tel:011-23073787

Copy to:

- (i) Director General, National Institute of Rural Development (NIRD), Rajendranagar, Hyderabad-500030.
- (ii) The Accountant General, Andhra Pradesh.
- (iii) The Director of Audit, Economic & Services Ministries, AGCR Building, I.P. Estate, New Delhi.
- (iv) Sr. PPS to Secretary (RD)
- (v) PAO (Special Cell) with three copies for making necessary payment.

(vi)B&A/Finance-II Section.

(vii)SGSY-I for making reconciliation of accounts.

(Renuka Kumar)

Deputy Secretary to the Government of India (SGSY-RSETI)

## Details of 6 (Six) Rural Self Employment Training Institute (RSETIs)

S. No.	State	District/ pages	Bank	Amount recommende By NIRD(₹ In lakhs)
1	M.P.	Sehore	BOI	100
2	Punjab	Muktsar	SBP	100
	Chattigarh	Dantewada	SBI	100
3	Maharastra	Nanded	SBI	1,00
4	Manarasua	Bhandara	BOI	100
5	D& N Haveli	Silvasa	Dena Bank	.100
6	D& N Haven	Olivasa .	Total	600

(Renuka Kumar)

Deputy Secretary to the Government of India (SGSY-RSETI)